

"Guidelines for Econometrics and Application: Emphasis on Tourism and Financial Economics" is an essential resource that masterfully bridges the world of econometrics with the complicated domains of tourism and financial economics. In an era where the service sector plays an increasingly pivotal role in shaping economies and influencing their stability, this book stands as a beacon of insightful guidance for anyone interested in understanding and managing the complex interplay of economic forces.

What sets this book apart is its unwavering commitment to achieving a delicate balance between fostering growth and ensuring stability. The author advocates for the reduction of temporally predictable extreme fluctuations, a critical factor in achieving long-term economic sustainability. Moreover, it is emphasized the importance of self-immunization against external factors, such as natural disasters, financial crises, and petroleum market fluctuations, which can have far-reaching consequences on economies.

PhD Professor Laura Nicola-Gavrilă, Spiru Haret University, Romania

Publisher Manager



The author's side has gained expertise in applying specific volatility tools such as GARCH, EGARCH, multivariate GARCH such as CCC, VECH, and BEKK, as well as VAR-multivariate GARCH. Such tools can explain the risks, especially with more precise financial complexity, making such research reliable.

One of the book's key strengths lies in its comprehensive approach. The author recognizes that service-sector markets are often interconnected, and they skilfully navigate the complexities of co-integration. They delve into the intricate relationships between various investments within this sector, offering invaluable insights into how an investment in one area can mitigate downside risks in others. This holistic perspective is a valuable asset for investors, policymakers, and economists seeking to make informed decisions in an increasingly interdependent world.

PhD Pathairat Pastpipatkul, Faculty of Economics, Chiang Mai University, Thailand"